

Safeguarding Your Future: Making a Last Power Attorney

Why should I make a Financial Lasting Power of Attorney?

If you've never heard of a Lasting Power of Attorney (or LPA), you're not alone. Or you may be familiar with the term, but have decided it's not relevant to you. Few of us want to think about what might happen if we lost our mental capacity, but the statistics of people living with dementia in the UK are sobering (the Alzheimer's Society predict over one million people by 2025, and it is shocking to hear that 225,000 will develop dementia this year alone).

An LPA is a legal tool which means you can appoint someone you trust to help you make decisions about your finances when you are no longer able to do so. The majority of LPAs are used in this way, by people suffering from Alzheimer's or dementia. However, it can be an accident or a stroke while you are much younger that will make having an LPA in place a lifesaver.

What's the urgency and what's the alternative to an LPA?

One person in the UK develops dementia every three minutes. What if that were you? It's easy to assume that a spouse or relative could take over your financial affairs on your behalf; but the process is far from easy without an LPA in place.

An LPA must be made when you are fit and well. Once mental capacity has been lost, it's too late and then it is up to a relative to apply to act on your behalf which involves a lengthy, often very costly court process. At A.R.K. we consider the creation of an LPA to be as important as creating your will. Without these legal tools in place, you and your family may be left in a vulnerable situation.

We recommend that everyone should make an LPA when they are young to act almost as an insurance policy. It is not essential to register an LPA with the Office of the Public Guardian immediately. They charge up to £110 to register an LPA so you may decide to wait to do this part of the process until there is an indication that the LPA may need to be used. An LPA is there for your protection and is designed to be flexible enough to cater for your needs at a specific time.

Why use A R K Lasting Powers & Wills to make an LPA?

We will make the process simple and stress-free. You will only need to spend about 30 – 45 minutes giving us details of the attorneys you would like to appoint. We will provide one-to-one advice and support throughout the process; collecting signatures from any relevant person who is present at the initial appointment, and then arranging for attorneys who are not present to sign their pages (often this can be done by post). We are qualified to act in a professional capacity to sign the LPA documents to confirm that the person making it has the mental capacity to do so.

Our fees for preparing LPAs are vastly less than a solicitor may charge, but you will receive exactly the same document once the process is completed.

We are also able to arrange a Financial LPA for business purposes only, and/or an LPA for Health & Welfare. Our advisors will discuss your individual needs with you.

01438 746977 | www.arkpowers.com



LASTING POWERS & WILLS

MAKE IT YOUR NEW YEAR'S RESOLUTION
TO PROTECT YOUR FAMILY



LASTING POWERS & WILLS

MAKE IT YOUR NEW YEAR'S RESOLUTION
TO PROTECT YOUR FAMILY

LASTING POWERS OF ATTORNEY
£150 for one document and £250 if
both Property/Financial affairs and
Health/Welfare are taken by one person*

WILLS

Single £110, Mirror (or couples) £200

OFFER

10% discount off above prices for all
daytime appointments booked to take
place before 31st January 2017 if you
quote 'The Stevenage Magazine'
when booking.

Appointments are held in the comfort
of your own home and can take place
either during the day, or in the evening
if that is more convenient for you.
If you would prefer a daytime office
appointment this can also be arranged.

* Up to £110 registration fee for each document will also
have to be paid to the Office of the Public Guardian if you
decide to register your LPA straightaway.



T 01438 746977
M 07926 339934

www.arkpowers.com
karen@arkpowers.com

Business & Technology Centre
Bessemer Drive
Stevenage SG1 2DX



"Protecting you from the worst"

STERLING & LAW

INDEPENDENT FINANCIAL CONSULTANTS

Having worked in the financial
services industry for the last eight
years, Helena has a wealth of
knowledge to help with all your
financial needs, including:

- Investments & Saving
- Estate Planning & Inheritance Tax Mitigation
- Protection and Insurance
- Retirement Planning
- Mortgage advice



Helena prides herself in explaining complex areas of financial
planning in a simple and easy to understand manner.

She empathises with her clients and will listen and understand
their financial needs before basing her recommendations on
what matters most to them.

Appointments can be arranged in the comfort of your own
home or at her office. Initial consultations are free and without
obligation.

Helena Wardle, Sterling & Law - Independent Financial Consultants
Invision House, Wilbury Way, Hitchin SG4 0TY
Phone: 01462 420544 Email: helena@sterlingandlaw.com